

Ideanomics MEG Finalizing Multiple EV Taxi Orders

- **EV taxi order fulfillment ramping up quickly**
- **Multiple EV manufacturers required to help support delivery schedules**
- **Tesla, BYD, Chery, Dong Feng Nissan, Kia, and Geely among the selected manufacturers**

NEW YORK, June 10, 2020 /PRNewswire/ -- [Ideanomics](#) (NASDAQ: IDEX) ("Ideanomics" or the "Company") is pleased to announce that its subsidiary, Mobile Energy Global (MEG) has selected several manufacturers to fulfill its EV taxi sales orders including BYD, Dong Feng Nissan, Chery, Kia, Geely, and Tesla.

Orders include 300 taxis for Changxing county, Huzhou; 800 for Neijiang, Sichuan made up of 300 new taxis, and 500 replacement taxis, Qingdao, Shangdong will add 3,000 EV taxis; Wenzhou, Zhejiang is adding 1,500 EV taxis; Yancheng, Jiangsu has ordered 1,250 EV taxis made up of 300 new taxis and the replacement of 950 taxis; Chengdu, Sichuan is replacing 3,000 conventional taxis with EVs. A total of 11,254 units are currently in order fulfillment.

For the city of Guilin order, with delivery fulfillment already underway, MEG will provide ten units of the Tesla Model 3 as a proof of concept, which could see the U.S. electric vehicle maker support additional MEG orders in China. BYD, Nissan, Kia, Geely, and Chery will round out the majority of partners for these orders. MEG requires multiple partners to ensure it can meet both cost and delivery requirements.

About Ideanomics

[Ideanomics](#) is a global company focused on facilitating the adoption of commercial electric vehicles and developing next generation financial services and Fintech products. Its electric vehicle division, Mobile Energy Global (MEG) provides group purchasing discounts on commercial electric vehicles, EV batteries and electricity as well as financing and charging solutions. Ideanomics Capital includes DBOT ATS and Intelligenta which provide innovative financial services solutions powered by AI and blockchain. MEG and Ideanomics Capital provide our global customers and partners with better efficiencies and technologies and greater access to global markets.

The company is headquartered in New York, NY, and has offices in Beijing and Qingdao, China.

Safe Harbor Statement

This press release contains certain statements that may include "forward looking statements". All statements other than statements of historical fact included herein are "forward-looking statements." These forward-looking statements are often identified by the use of forward-looking terminology such as "believes," "expects" or similar expressions, involve known and unknown risks and uncertainties, and include statements regarding our intention to transition our business model to become a next-generation financial technology company, our business strategy and planned product offerings, our intention to phase out our oil trading and consumer electronics businesses, and potential future financial results. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, they do involve assumptions, risks and uncertainties, and these expectations may prove to be incorrect. You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. The Company's actual results could differ materially from those anticipated in these forward-looking statements as a result of a variety of risks and uncertainties, such as risks related to: our ability to continue as a going concern; our ability to raise additional financing to meet our business requirements; the transformation of our business model; fluctuations in our operating results; strain to our personnel management, financial systems and other resources as we grow our business; our ability to attract and retain key employees and senior management; competitive pressure; our international operations; and other risks and uncertainties disclosed under the sections entitled "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in our most recent Form 10-K and Form 10-Q filed with the Securities and Exchange Commission, and similar disclosures in subsequent reports filed with the SEC, which are available on the SEC website at www.sec.gov. All forward-looking statements attributable to the Company or persons acting on its behalf are expressly qualified in their entirety by these risk factors. Other than as required under the securities laws, the Company does not assume a duty to update these forward-looking statements.

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