

Ideanomics to Announce Fourth-Quarter and Full-Year 2020 Earnings on March 31, 2021

NEW YORK, Feb. 15, 2021 /PRNewswire/ -- (NASDAQ: IDEX) ("Ideanomics" or the "Company") is pleased to announce the release of its 2020 fourth-quarter and full year financial results on Wednesday, March 31, 2021. A press release will be issued at approximately 4pm ET, followed by a conference call with management at 4:30pm ET. The Company's senior management team will give prepared remarks followed by a question-and-answer session. Ideanomics encourages investors and analysts to email their questions in advance of the webcast. Please email questions to ir@ideanomics.com.

CONFERENCE CALL INFORMATION

Webcast Link: At the Ideanomics (www.ideanomics.com) corporate website, and <https://78449.themediaframe.com/dataconf/productusers/ssc/mediaframe/43504/index1.html> Dial-in Number: (Toll-Free US & Canada): 877-407-3107 or 201-493-6796; for China: +86-400-120-2840. A replay of the webcast and earnings materials will be available on the Company's investor relations website for six months: <https://investors.ideanomics.com/quarterly-earnings>.

Over the past few quarters, Ideanomics has diversified its revenue streams and sales pipelines under the umbrella of our two divisions, Ideanomics Mobility and Ideanomics Capital, and their respective subsidiaries. As our business segments experience growth, here in North America and throughout the globe, we will begin to report generally our forecasted sales pipeline on a quarterly basis alongside our quarterly earnings.

"Our focus is to deliver growth across all of our subsidiaries, in terms of our objectives for 2021 and beyond," said Ideanomics CEO Alf Poor. "Our 2021 revenue streams are already more diverse than we saw in 2020. For that reason, after careful consideration and review, we concluded that simply posting monthly MEG vehicles delivery numbers is no longer representative of the revenue base within the Ideanomics' family and for this reason we have decided to discontinue issuing monthly delivery numbers. We believe our business segments are well-positioned heading into 2021, and we remain committed to growing the Company and delivering shareholder value while contributing to a cleaner, more sustainable future for the planet."

About Ideanomics

[Ideanomics](http://www.ideanomics.com) is a global company that facilitates the adoption of commercial electric vehicles and supports next-generation financial services and fintech products. Our electric vehicle division, Mobile Energy Global (MEG) provides group purchasing discounts on commercial electric vehicles, EV batteries and electricity, as well as financing and charging solutions; we refer to this business model as sales to financing to charging (S2F2C). Ideanomics Capital provides fintech services that include intelligent and innovative solutions powered by AI and blockchain. Together, MEG and Ideanomics Capital provide our global customers and partners with more efficient solutions for a greener economy.

The company is headquartered in New York, NY, with offices in Beijing, Hangzhou, and Qingdao, and operations in the U.S., China, Ukraine, and Malaysia.

Safe Harbor Statement

This press release contains certain statements that may include "forward looking statements". All statements other than statements of historical fact included herein are "forward-looking statements." These forward-looking statements are often identified by the use of forward-looking terminology such as "believes," "expects" or similar expressions, involve known and unknown risks and uncertainties, and include statements regarding our intention to transition our business model to become a next-generation financial technology company, our business strategy and planned product offerings, our intention to phase out our oil trading and consumer electronics businesses, and potential future financial results. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, they do involve assumptions, risks and uncertainties, and these expectations may prove to be incorrect. You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. The Company's actual results could differ materially from those anticipated in these forward-looking statements as a result of a variety of risks and uncertainties, such as risks related to: our ability to continue as a going concern; our ability to raise additional financing to meet our business requirements; the transformation of our business model; fluctuations

in our operating results; strain to our personnel management, financial systems and other resources as we grow our business; our ability to attract and retain key employees and senior management; competitive pressure; our international operations; and other risks and uncertainties disclosed under the sections entitled "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in our most recent Form 10-K and Form 10-Q filed with the Securities and Exchange Commission, and similar disclosures in subsequent reports filed with the SEC, which are available on the SEC website at www.sec.gov. All forward-looking statements attributable to the Company or persons acting on its behalf are expressly qualified in their entirety by these risk factors. Other than as required under the securities laws, the Company does not assume a duty to update these forward-looking statements.

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