



**Q1 2021 Earnings**

**NASDAQ: IDEX**

May 17, 2021

# Disclosure and Forward-looking Statements

This presentation contains certain statements that may include 'forward looking statements' within the meaning of federal securities laws. All statements, other than statements of historical facts, included herein are 'forward-looking statements.' Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, they do involve assumptions, risks and uncertainties, and these expectations may prove to be incorrect. You should not place undue reliance on these forward-looking statements, which speak only as of the date of this presentation.

The Company's actual results could differ materially from those anticipated in these forward-looking statements as a result of a variety of factors, including those discussed in the Company's periodic reports that are filed with and available from the Securities and Exchange Commission. All forward-looking statements attributable to the Company or persons acting on its behalf are expressly qualified in their entirety by these factors. Other than as required under the securities laws, the Company does not assume a duty to update these forward-looking statements.

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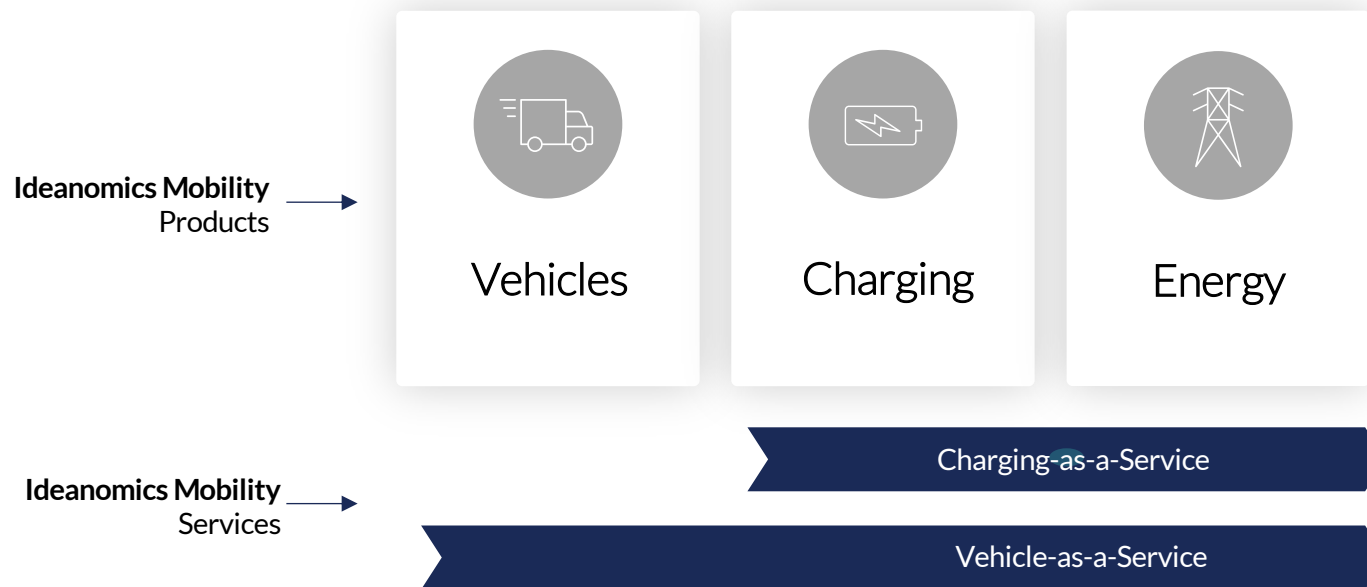


# Driving the Sustainability Transformation

Nasdaq: IDEX

## We are shaping the future of e-mobility.

Ideanomics is a catalyst of disruption. With an ecosystem of synergistic businesses, we bring to market cutting-edge, proven solutions across the 3 key pillars of EV: Vehicles, Charging, and Energy. This gives us a strategic advantage to offer innovative business models in the EV space, like Charging-as-a-Service (CaaS) and Vehicle-as-a-Service (VaaS).



# Environmental & Social Governance (ESG)

Ideanomics believes that innovative technologies and innovation have the power to improve our lives while constructing a cleaner, greener future for generations to come. Cleantech is in our DNA, and our commitment to preserving our planet is core to everything we do.

- Innovative
- Inclusive
- Integrous
- Impassioned
- Industrious

[Learn More](#)



Ideanomics is also a proud sponsor of One Tree Planted, a non-profit organization dedicated to combatting deforestation.



# Our Business Segments



A turnkey solution that provides economic and operational confidence for electrification.

The global EV market opportunity is expected to grow to \$132.73 billion at a CAGR of 39.9% through 2022.<sup>1</sup>



Focused on fintech and its disruptive impact across financial services, from financial markets through to mortgages where U.S. home sales are forecasted to grow 21.9% in 2021 (6.9 million homes).<sup>2</sup>

(1) <https://www.thebusinessresearchcompany.com/report/commercial-electric-vehicles-global-market-report>

(2) <https://www.zillow.com/research/zillow-2021-housing-predictions-28516/>



# Ideanomics Mobility





## US Hybrid

Leading innovator in clean transportation technology

US Hybrid has pioneered clean transportation technologies for more than 20 years. Its American-made, zero-emission products reliably demonstrate proven powertrain technology and DC-DC converters, which possess high efficiency ratings and fast dynamic response capabilities.





# Medici Motor Works

## Unlocking Medium- and Heavy-Duty EV

Medici is working with strategic partners to develop a line of Medium- and Heavy-Duty buses, trucks and off-road vehicles to provide commercial fleet operators more vehicle options in the US and beyond.





# WAVE

by Ideanomics

## WAVE

Powering the Largest Wireless Fleet in the U.S.

WAVE's high power wireless charging systems offer a modular solution (125kW to 500kW) across a broad range of commercial applications, including mass transit, ports, warehouse and distribution centers. The largest electric mass transit bus fleet in the US is powered by WAVE.





# Mobile Energy Global (MEG)

## Accelerating Commercial EV Adoption in China

MEG competes in China using its Sales-to-Financing-to-Charging model (S2F2C), helping commercial fleet operators find the best vehicle for their needs and delivering solutions with innovative financing and charging solutions.





## Treeletrik

Shaping the Future of Sustainable  
Micromobility

Malaysian EV maker with a strong focus on electric scooters and motorbikes has been a key leader in promoting electric mobility in the ASEAN region, and other parts of the world.





## Solectrac

America's First Manufacturer of Electric Tractors

With a range of 100% battery powered tractors, Solectrac is leading the transition to zero emission agriculture and utility operations with best-in-class technology for a safer, cleaner and healthier future.





**ENERGICA**

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# Energica

The World's Leading Manufacturer of High-Performance Electric Motorcycles

Energica has combined zero emission EV technology with the pedigree of high-performance mobility synonymous with Italy's Motor Valley to create a range of exceptional products for the high-performance motorcycle market.












## Silk EV

### Italian Engineering and Design Services

Silk EV has recently partnered with FAW to form a new company (Silk-FAW) and is attracting top industry talent to produce fully electric, luxury vehicles for the Chinese and Global auto markets from the heart of Italy's Motor Valley.



Product	Components	Commercial EV			2 & 3 Wheel	Energy Services
	Core Technologies, Innovation, Integration	Tractors	Trucks & Specialty Vehicles	Buses (City Buses & Coaches)	Motorcycles, ATVs, Tuk-tuks	Charging, Storage
Businesses					 	
Technology	Battery Tech BMS, Cell, Battery Pack					
	Drive Tech Motors, DCDC, Inverters					
	Vehicle Systems VCU and Software					
	Charging High-Powered Inductive					
	Fuel Cell Fuel Cell Engines, Fuel Cells					
	Telematics Vehicle Data	↓	↓	↓	↓ ↓	↓

# Ideanomics Capital

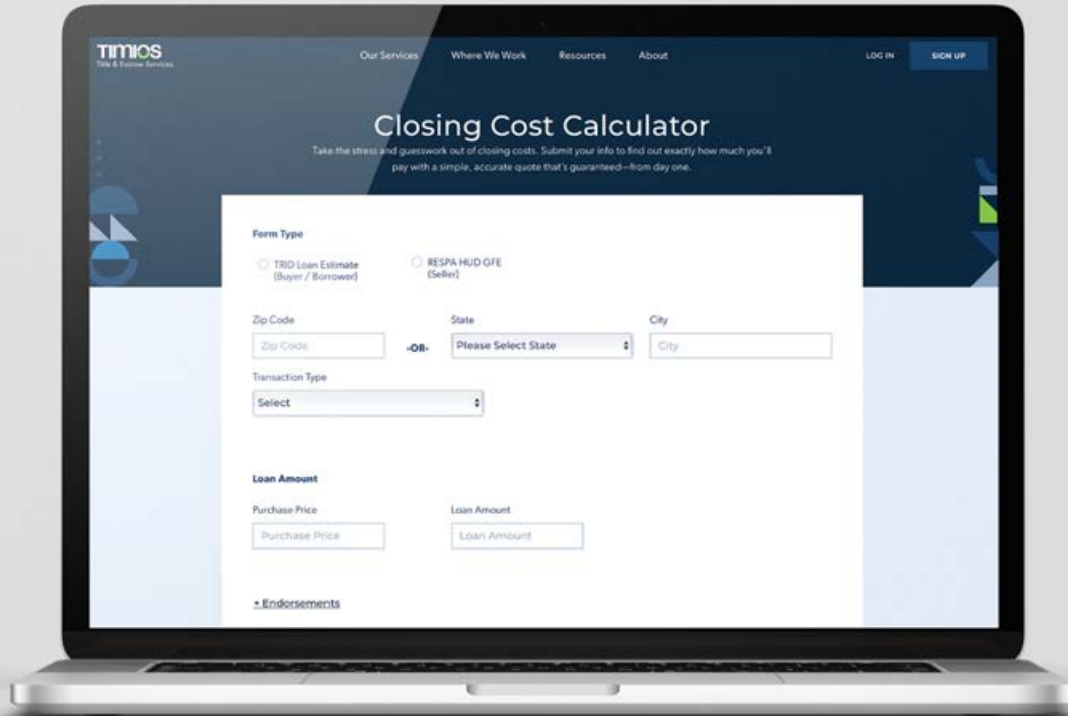
The logo for TIMIOS, featuring the word "TIMIOS" in a bold, black, sans-serif font. The letter "O" is stylized with a blue and green circular graphic element.The logo for dbot, featuring the word "dbot" in a bold, black, sans-serif font. The letter "o" is stylized with a blue and green circular graphic element. Below the word "dbot" is the text "An Ideanomics Company" in a smaller, black, sans-serif font.The logo for T M2 Technology Metals Market, featuring a black square with a white border. Inside the square, the letters "T" and "M2" are stacked vertically in a bold, white, sans-serif font. To the right of the square, the words "Technology Metals Market" are written in a smaller, black, sans-serif font.The logo for Liquefy, featuring the word "Liquefy" in a bold, blue, sans-serif font. Below the word "Liquefy" is a blue wavy line graphic.

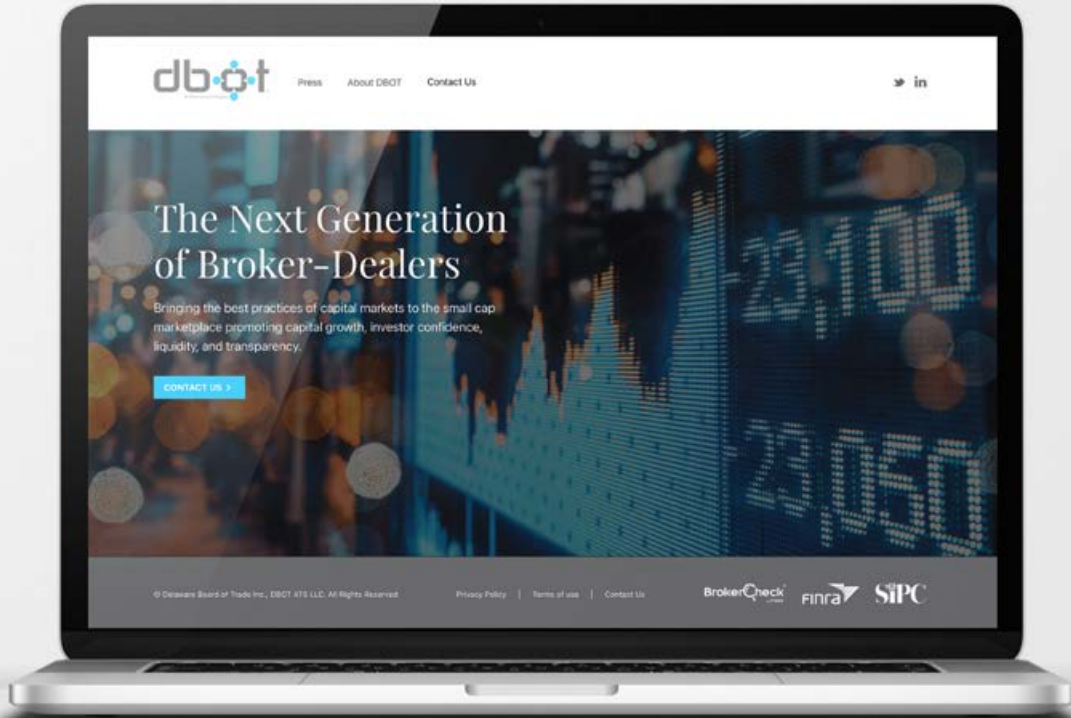


# Timios

## Real Estate Reimagined

As the cornerstone of Ideanomics Capital, Timios' seamless experience provides an unparalleled real estate transaction experience that makes managing every step simple and stress-free.



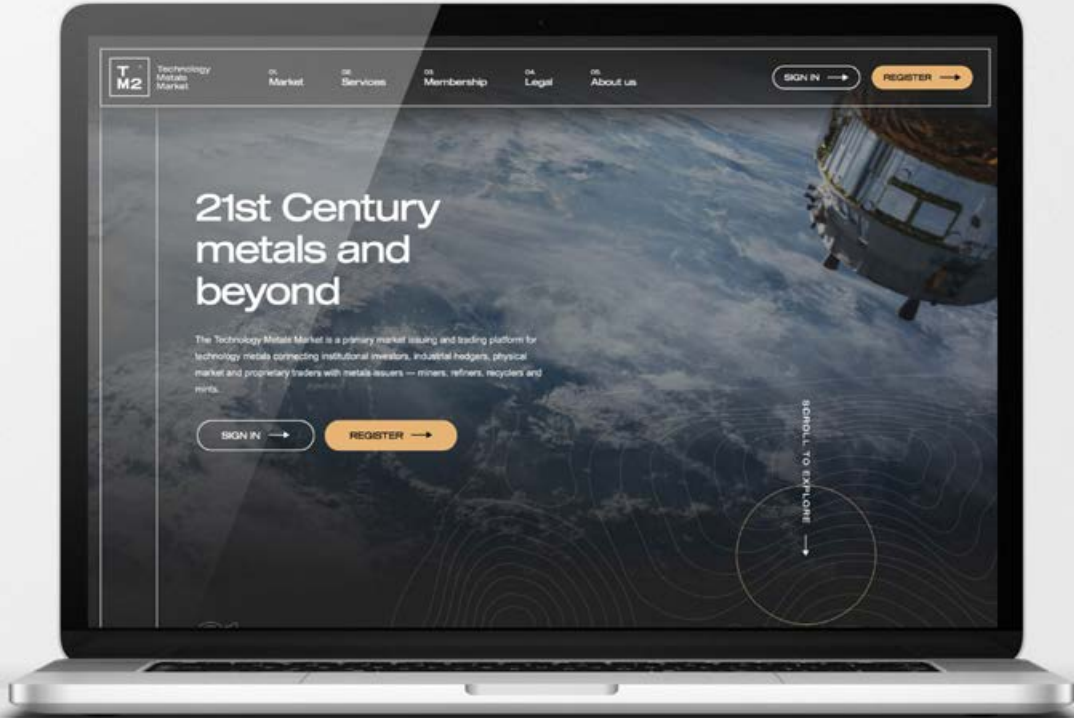


# DBOT

## The Next Generation of Broker-Dealers

An Alternative Trading System that brings the best practices of capital markets to the small cap marketplace promoting capital growth, investor confidence, liquidity, and transparency.



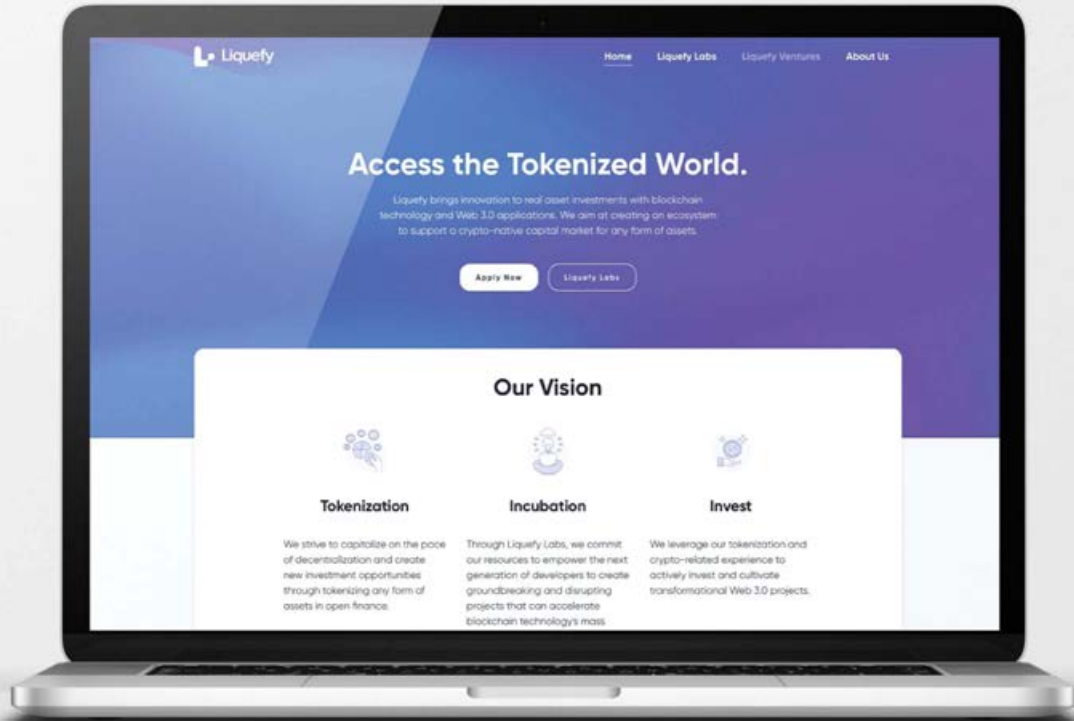


# TM2

## Technology Metals Market

TM2 is a London-based digital commodities issuance and trading platform for technology metals, including those used for EV battery production, energy storage systems, and solar cells. It builds a critical connection to secure the future for the Cleantech and EV industry.





# Liquefy

## Using Smart Contracts to Redefine Ownership

Liquefy provides a tokenization and investor onboarding SaaS platform for institutional asset owners. Through its platform, illiquid assets can be traded on exchanges, have fractional ownership, and access global investors – all with automated compliance. Liquefy is a pioneer as the first firm to tokenize real estate and a VC fund in Asia.



# Q1 2021

## Financial Highlights

### Strong Quarter

- Revenue of \$32.7M
- Revenue growth over the last five consecutive quarters
- Gross profit \$10.8M - margin 33.1%

### Cash of \$356 million

- Ended quarter with \$356 million in cash

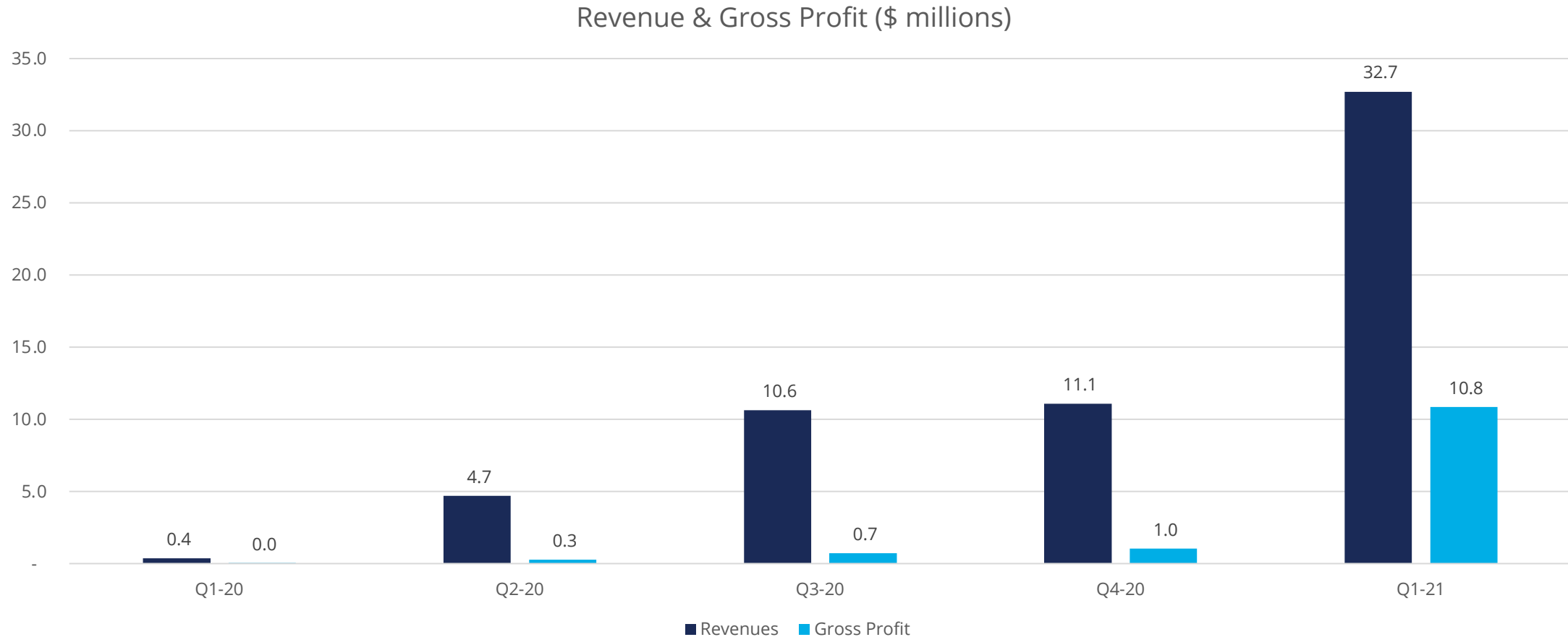
### Tax benefit of \$12.6 million

- Non-cash tax gain of \$12.6 million



# Earnings Summary – Last Five Quarters

(In USD, Millions)\*



\* The quarterly results displayed in the above table are unaudited



# Q1 2021 Earnings Summary

<i>(in USD, 000s)</i>	Q1 2020		Q4 2020	Q1 2021	Δ% YoY
Revenues	378	11,069		32,709	n/m
Gross Profit	44	1,044		10,842	n/m
Operating Expenses	9,479	50,220		23,805	n/m
Operating Margin	n/m	n/m		(40.0%)	n/m
EPS – Diluted	(\$0.08)	(\$0.18)		(\$0.00)	n/m

n/m = not meaningful as % change is greater than 100%



# 3 Months 2021 Consolidated Statement of Cash Flows

(In USD, 000s)

<i>Three months ended</i>	March 31, 2021	March 31, 2020
Net cash used in operating activities	2,571	(3,858)
Net cash used in investing activities	(86,129)	(15)
Net cash provided by financing activities	273,659	7,148
Effect of exchange rate changes on cash	(9)	6
Net increase/(decrease) in cash and cash equivalents	190,092	3,281
Cash and cash equivalents at beginning of period	165,764	2,633
<b>Cash and cash equivalents at end of period</b>	<b>355,856</b>	<b>5,914</b>





Thank you!

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