



Q2 2021 Earnings

NASDAQ: IDEX

August 16, 2021

Disclosure and Forward-looking Statements

This presentation contains certain statements that may include 'forward looking statements' within the meaning of federal securities laws. All statements, other than statements of historical facts, included herein are 'forward-looking statements.' Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, they do involve assumptions, risks and uncertainties, and these expectations may prove to be incorrect. You should not place undue reliance on these forward-looking statements, which speak only as of the date of this presentation.

The Company's actual results could differ materially from those anticipated in these forward-looking statements as a result of a variety of factors, including those discussed in the Company's periodic reports that are filed with and available from the Securities and Exchange Commission. All forward-looking statements attributable to the Company or persons acting on its behalf are expressly qualified in their entirety by these factors. Other than as required under the securities laws, the Company does not assume a duty to update these forward-looking statements.

The financial information and data contained in this presentation is unaudited and does not conform to the Securities and Exchange Commission's Regulation S-X. This presentation includes certain estimated financial information and forecasts that are not derived in accordance with generally accepted accounting principles (GAAP), and which may be deemed to be non-GAAP financial measures within the meaning of Regulation G promulgated by the Securities and Exchange Commission.

The Recipient acknowledges that US securities laws prohibit any Person who has received from an issuer any material, non-public information from purchasing or selling securities of such issuer or from communicating such information to any other Person under circumstances in which it is reasonably foreseeable that such Person is likely to purchase or sell such securities.



Q2 2021

Key Highlights

People

- Kristen Helsel joins as Chief Revenue Officer
- Dr. Abas Goodarzi joins as Chief Scientist via US Hybrid acquisition

Significant Deals

- WAVE's inductive chargers to power Twin Transit Authority in WA State
- Treeletrik signs deal to supply 200,000 E-Motorbikes to Indonesia

Technology & Product

- US Hybrid acquisition – Hydrogen Fuel Cells, Vehicle Integration, DC/DC and other components
- Solectrac acquisition – EV tractor with battery swapping capability

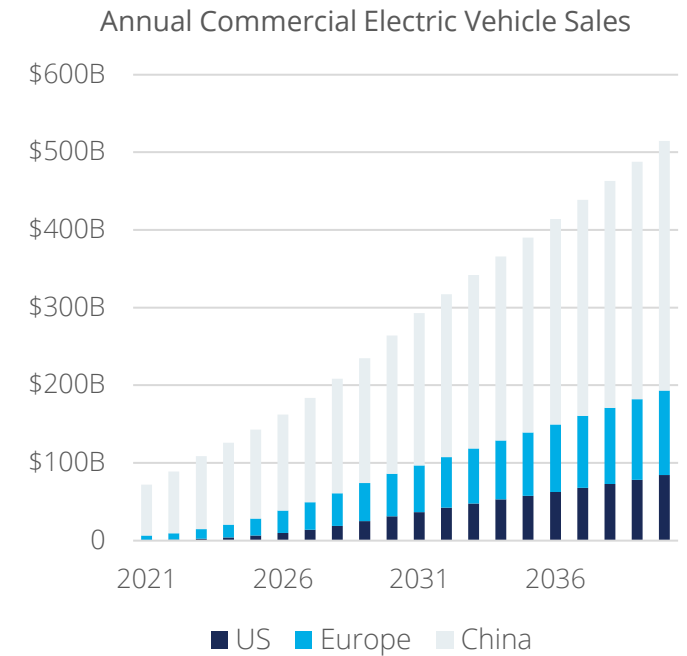
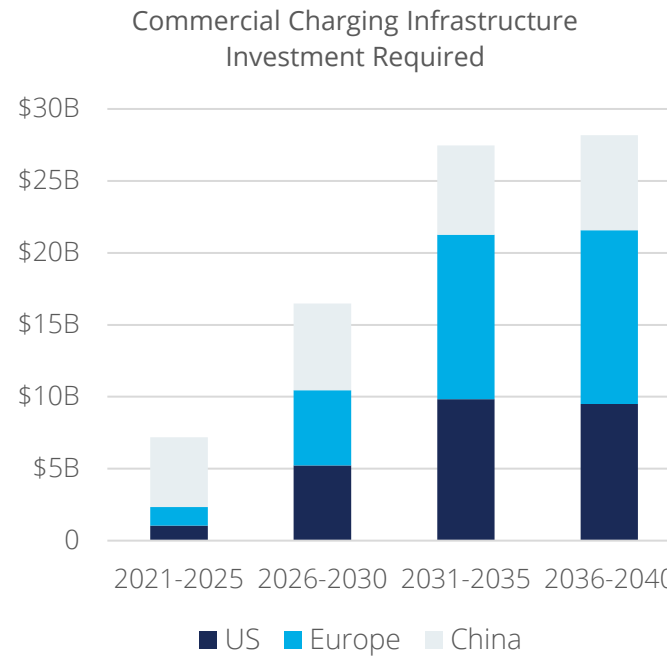




CaaS and VaaS will be pivotal in shifting fleet spending from CapEx to OpEx

Nasdaq: IDEX

The transition to zero emissions is revolutionizing the mobility industry.



Significant investment is required in both infrastructure and vehicles. That CapEx investment is a barrier to entry for most fleet operators. [Market share will be achieved by those companies bringing OpEx-based Mobility-as-a-Service solutions to market.](#)





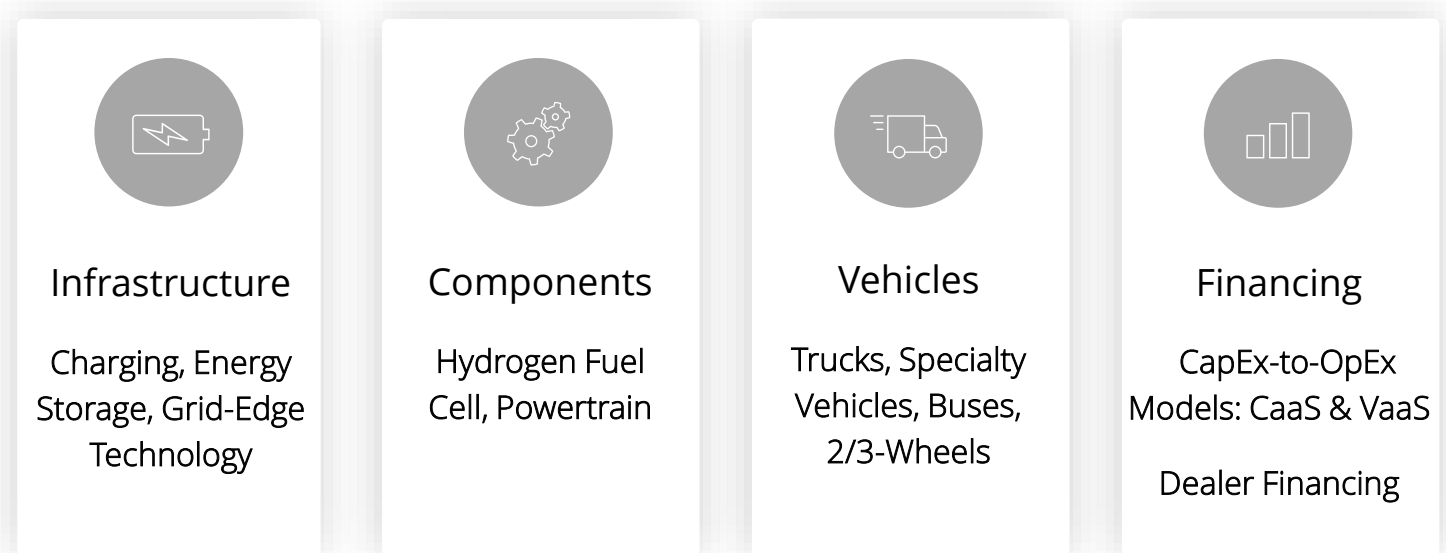
Shaping the Future of E-Mobility

Nasdaq: IDEX

Diversified THROUGHOUT the EV Value Chain

Ideanomics Mobility provides a unique opportunity to access a [diversified investment in global commercial fleet mobility solutions](#) within a single stock.

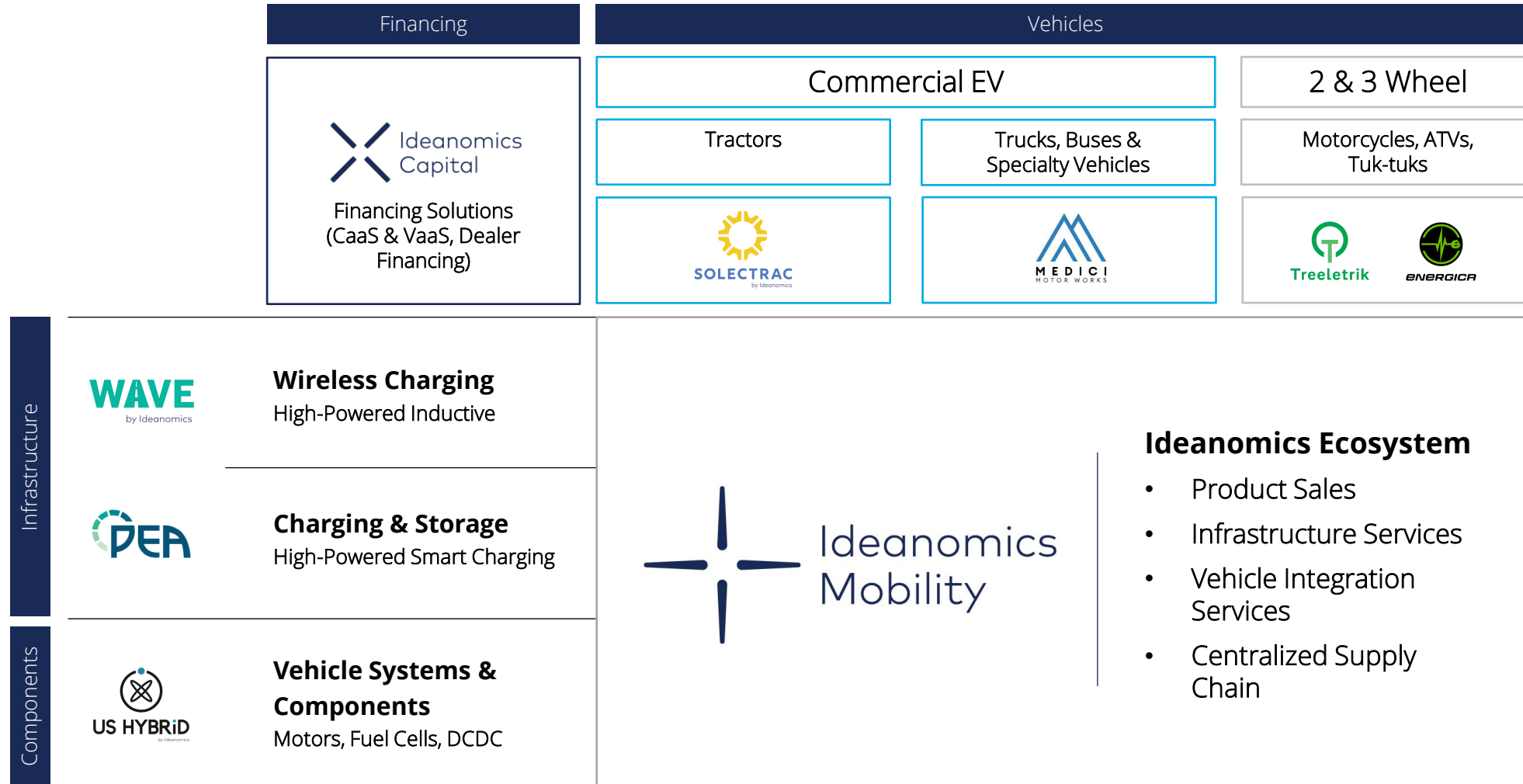
Our products encompass the key growth areas under transition in Commercial Fleets:



Our customers include [public transit agencies](#), [ports](#), [cities](#), and [commercial fleets](#).



Building an EV business across the full value chain.





WAVE

Powering the Largest Electric Bus Fleet in the U.S.

WAVE's high power wireless charging systems offer a modular solution (125kW to 500kW) across a broad range of commercial applications, including mass transit, ports, warehouse and distribution centers. The largest electric mass transit bus fleet in the US is powered by WAVE.



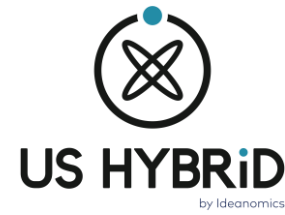
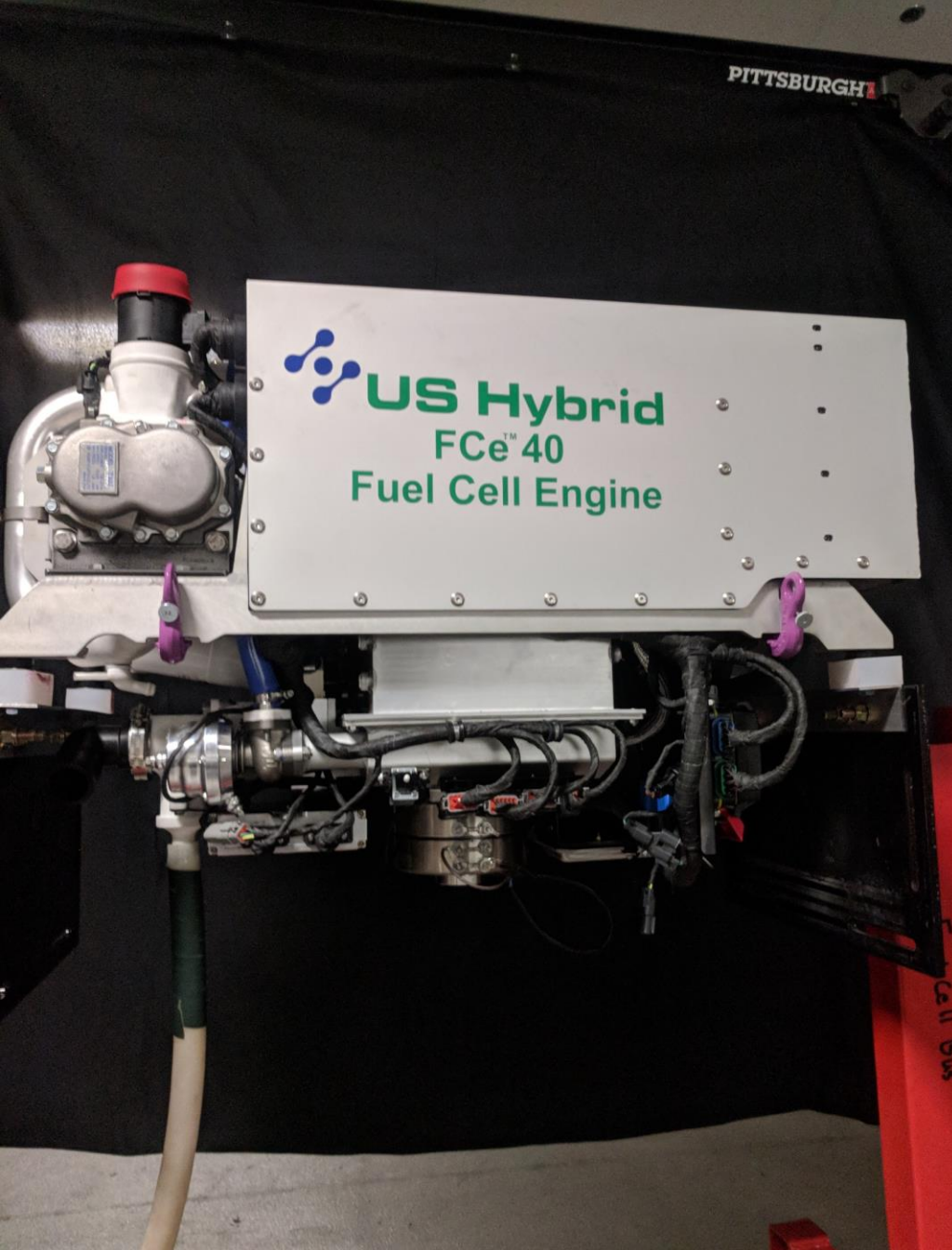


Solectrac

America's First Manufacturer of Electric Tractors

With a range of 100% battery powered tractors, and a 100+ unit reservation backlog, Solectrac is leading the transition to zero emission agriculture and utility operations with best-in-class technology for a safer, cleaner and healthier future.





US Hybrid

Leading innovator in clean transportation technology

US Hybrid has pioneered clean transportation technologies for more than 20 years. Its American-made, zero-emission products reliably demonstrate proven powertrain technology and DC-DC converters, which possess high efficiency ratings and fast dynamic response capabilities.





Treeletrik

Shaping the Future of Sustainable
Micromobility

Malaysian EV maker with a strong focus on electric scooters and motorbikes has been a key leader in promoting electric mobility in the ASEAN region, and other parts of the world.





Medici Motor Works

Unlocking Medium- and Heavy-Duty EV

Medici is working with strategic partners to develop a line of Medium- and Heavy-Duty buses, trucks and off-road vehicles to provide commercial fleet operators more vehicle options in the US and beyond.





ENERGICA

Energica

The World's Leading Manufacturer of High-Performance Electric Motorcycles

Energica has combined zero emission EV technology with the pedigree of high-performance mobility synonymous with Italy's Motor Valley to create a range of exceptional products for the high-performance motorcycle market.



Ideanomics Capital

The logo for TIMIOS, featuring the word "TIMIOS" in a bold, black, sans-serif font. The letter "O" is stylized with a blue and green circular graphic element.The logo for TM2 Technology Metals Market. It features a black square with a white border. Inside the square, the letters "T" and "M2" are stacked vertically in a white, sans-serif font. To the right of the square, the words "Technology Metals Market" are written in a white, sans-serif font.The logo for dbot, featuring the word "dbot" in a bold, black, sans-serif font. The letter "o" is stylized with a blue and green circular graphic element. Below the word "dbot", the text "An Ideanomics Company" is written in a smaller, black, sans-serif font.

Q2 2021

Financial Highlights

Very Strong Quarter

- Revenue of \$33.2M
- Revenue growth over the last six consecutive quarters
- Gross profit \$9.3M - margin 28%

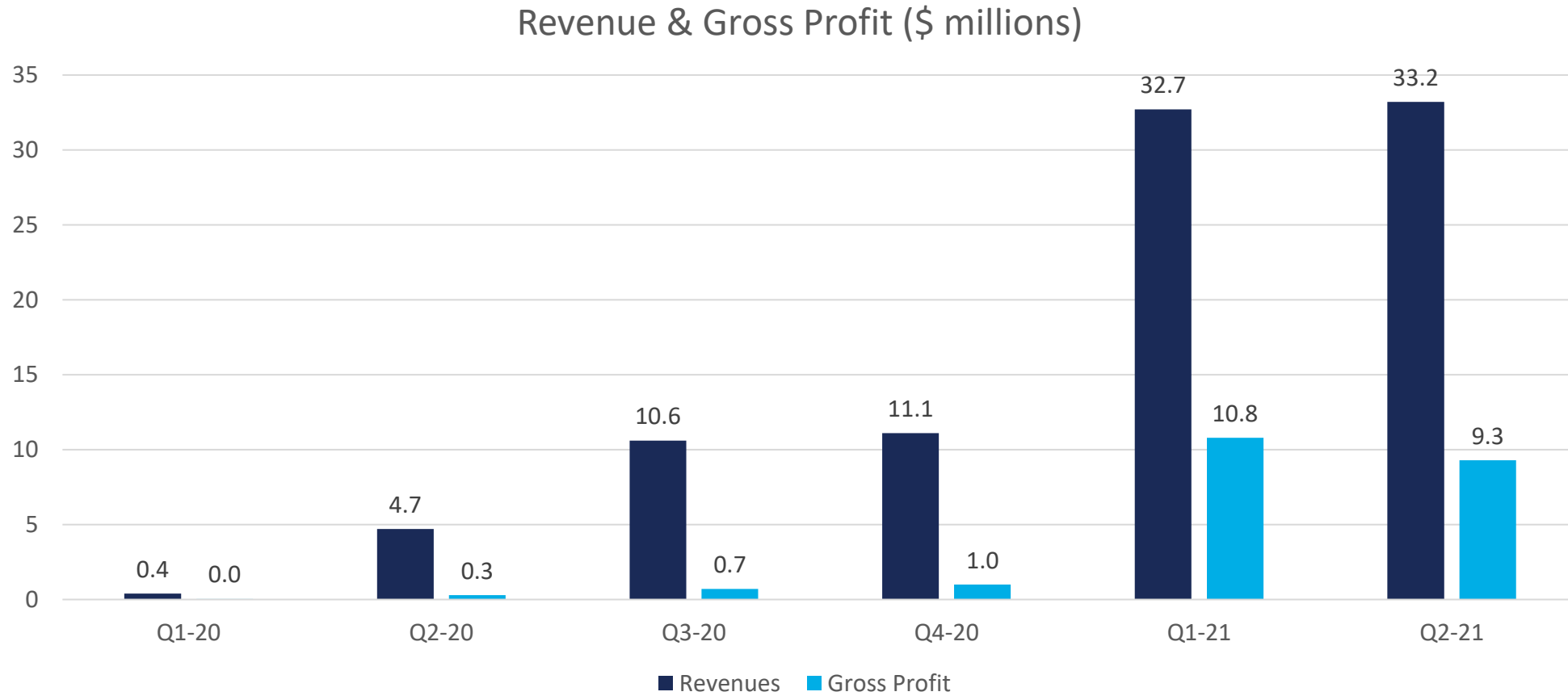
Cash of \$396 Million

- Ended quarter with \$396 million in cash



Earnings Summary - Last Six Quarters

(USD in Millions)



Q2 2021 Earnings Summary

(in USD, 000s)

	Q2 2020	Q1 2021	Q2 2021	Δ% YoY
Revenues	4,692	32,709	33,217	n/m
Gross Profit	255	10,842	9,301	n/m
Operating Expenses	16,524	23,805	19,983	20.9%
Operating Margin	n/m	(39.6%)	(32.2%)	n/m
EPS – Diluted	(\$0.15)	(\$0.00)	(\$0.02)	86.7%



6 Months 2021 Consolidated Statement of Cash Flows

(in USD, 000s)

Six Months Ended	June 30, 2021	June 30, 2020
Net cash used in operating activities	(10,370)	(10,390)
Net cash used in investing activities	(142,837)	(1,879)
Net cash provided by financing activities	383,046	45,737
Effect of exchange rate changes on cash	39	283
Net increase in cash and cash equivalents	229,878	33,751
Cash and cash equivalents at beginning of period	165,764	2,633
Cash and cash equivalents at end of period	395,642	36,384



Environmental & Social Governance (ESG)

Ideanomics believes that innovative technologies and innovation have the power to improve our lives while constructing a cleaner, greener future for generations to come. Cleantech is in our DNA, and our commitment to preserving our planet is core to everything we do.

- Innovative
- Inclusive
- Integrous
- Impassioned
- Industrious

[Learn More](#)



Ideanomics is also a proud sponsor of One Tree Planted, a non-profit organization dedicated to combatting deforestation.





Thank you!

NASDAQ: IDEX

August 16, 2021